

**Schedule C - Profit or Loss from Business**

Name: \_\_\_\_\_

SSN: \_\_\_\_\_

**General Business Information**

TS \_\_\_\_\_ Principal business product or profession \_\_\_\_\_ Business code \_\_\_\_\_

Employer I.D. number \_\_\_\_\_

Business name \_\_\_\_\_

Business address \_\_\_\_\_

City \_\_\_\_\_

**U.S. only** State, ZIP \_\_\_\_\_

**Foreign only** Province/State, Country, Postal code \_\_\_\_\_

Accounting method, if not cash  Accrual  Other

Inventory method, if not cost  Lower of cost or market  Other

Change of inventory method Yes  No

You started or acquired this business during 2021

Some investment is NOT at risk

You disposed of this property during 2021

Did you make any payments in 2021 that would require you to file Forms 1099? Yes No

If "Yes," did you or will you file all required Forms 1099 for the individuals? Yes No

**Other Information**

	2021	2020
Family health coverage . . . . .		

**Income**

	2021	2020
Gross receipts or sales . . . . .		
Returns and allowances . . . . .		

Other income . . . . .

**Cost of Goods Sold**

	2021	2020
Inventory at beginning of the year . . . . .		
Purchases (less cost of items withdrawn for personal use) . . . . .		
Cost of labor . . . . .		
Materials and supplies . . . . .		
Other costs (list on detail worksheet) . . . . .		
Inventory at end of year . . . . .		

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Name:

SSN:

**Expenses**

TS \_\_\_\_\_ Business name \_\_\_\_\_  
 Profession or product \_\_\_\_\_

	2021	2020
Advertising . . . . .		
Car and truck expenses . . . . .		
Commissions and fees . . . . .		
Contract labor . . . . .		
Depletion . . . . .		
Employee benefit programs . . . . .		
Insurance (other than health) . . . . .		
Interest - mortgage (paid to banks, etc.) . . . . .		
Interest - other . . . . .		
Legal and professional services . . . . .		
Office expenses . . . . .		
Pension and profit sharing plans . . . . .		
Rent or lease (vehicles, machinery, and equipment) . . . . .		
Rent (other business property) . . . . .		
Repairs and maintenance . . . . .		
Supplies . . . . .		
Taxes and licenses (including real estate taxes) . . . . .		
Travel . . . . .		
Total meals . . . . .		
Utilities . . . . .		
Wages . . . . .		
Other expenses (list):		